

CITY OF STEUBENVILLE

ECONOMIC DEVELOPMENT INFRASTRUCTURE REIMBURSEMENT INCENTIVE PROGRAM

The City of Steubenville has adopted a law which provides incentives for business development within the City. The law provides for reimbursement for infrastructure improvements undertaken by a business which are located within a city right-of-way or easement.

This program is available city-wide and only to businesses involved in retail sales of products or services; and/or involved in the transportation, manufacturing, warehousing or wholesale distribution of products. Residential development as well as development undertaken by a governmental/public entity or non-profit organization is not eligible for participation in this program.

In order to be eligible for the program, the minimum level of capital investment (the total actual dollar amount cost of the businesses physical expansion or location development) must be at least \$250,000.00. Qualifying businesses may be entitled to a one (1) time reimbursement for the cost of infrastructure improvements necessitated by the project, up to a maximum of four percent (4%) of the capital investment (not exceeding forty thousand dollars (\$40,000.00)) or the actual cost of the infrastructure improvements, whichever is less. If no infrastructure improvements are needed as a result of the project, than this incentive will not apply. A business will not be entitled to reimbursement for the cost of infrastructure improvements which are funded from grants from Federal, State or local government agencies. Eligible infrastructure improvements include the construction and/or repair/rehabilitation/relocation of water lines, sanitary sewer lines, storm sewer facilities, bridges, streets and alleys, traffic signals, curbs, sidewalks and street lights, adjacent to the business location and located within a city right-of-way or easement. The actual amount of reimbursement is based upon job creation or retention levels as follows: five thousand dollars (\$5,000.00) for each full time job (minimum thirty-five (35) work hours per week) created and retained, and five thousand dollars (\$5,000.00) for each combination of part time jobs created and retained with total weekly work hours equivalent to one (1) full time job.

In order to apply for this economic development infrastructure reimbursement incentive program, businesses should contract the Steubenville Planning and Zoning Commission office located in the City Annex Building, 308 Market Street, Room 205, Steubenville, Ohio 43952. An application form will be provided to qualified businesses.

Applications will be reviewed by the Community Reinvestment Council and a recommendation by the Community Reinvestment Council regarding such application will be made to City Council. City Council will than approve or disapprove the application by legislative action. Upon approval by City Council, the Law Director will prepare a contract to be executed by the City and business identifying the responsibilities of each party. Payment for infrastructure improvements will then be made on a reimbursement basis only, and only after the improvements have been completed and proper documentation of the total capital investment and infrastructure improvement costs have been submitted. Reimbursements are made in three (3) annual installments (1/3 each year for three (3) years), provided employment levels are maintained. Levels of employment reduced below those originally reported will result in reduction or elimination of the reimbursement.

Application for assistance under this program must be made prior to the initiation of the business location/development or expansion project. Each application will be considered on its own merits and on a case-by-case basis.